

## 2021/22 Budget Discussion

2021/22 Budget	Proposed	Contingency
<b>INCOME</b>		
Dues	\$ 1,720,544	\$ 1,682,869
Interest	\$ 26,630	\$ 26,630
Other	\$ 79,600	\$ 79,600
<b>TOTAL INCOME</b>	<b>\$ 1,826,774</b>	<b>\$ 1,789,099</b>
<b>EXPENSES</b>		
<b>ADMINISTRATION</b>		
Salaries & Benefits	\$ 194,756	\$ 194,756
Management Contract	\$ 53,149	\$ 53,149
Security Contract	\$ 309,000	\$ 309,000
Bad Debt Expense	\$ 8,000	\$ 8,000
Other	\$ 114,500	\$ 114,500
<b>Subtotal ADMINISTRATION</b>	<b>\$ 679,405</b>	<b>\$ 679,405</b>
<b>UTILITIES</b>	<b>\$ 35,500</b>	<b>\$ 35,500</b>
<b>MAINTENANCE</b>		
Maintenance Contract	\$ 97,850	\$ 97,850
Landscaping	\$ 187,577	\$ 187,577
Lake Management	\$ 45,435	\$ 45,435
Yard Debris Site	\$ 56,685	\$ 56,685
Other	\$ 96,250	\$ 96,250
<b>Subtotal MAINTENANCE</b>	<b>\$ 483,797</b>	<b>\$ 483,797</b>
<b>RECREATION</b>		
Pool	\$ 39,085	\$ 39,085
Stables	\$ 113,800	\$ 113,800
Fireworks	\$ -	\$ -
Other	\$ 4,500	\$ 4,500
<b>Subtotal RECREATION</b>	<b>\$ 157,385</b>	<b>\$ 157,385</b>
<b>TOTAL EXPENSES</b>	<b>\$ 1,356,087</b>	<b>\$ 1,356,087</b>
<b>RESERVES</b>		
Transfer to Restricted	\$ 254,425	\$ 254,425
Transfer to Unrestricted	\$ 201,040	\$ 178,540
<b>Total TRANSFERS</b>	<b>\$ 455,465</b>	<b>\$ 432,965</b>
<b>NET INCOME</b>	<b>\$ 15,222</b>	<b>\$ 47</b>

The proposed budget represents a \$25 per lot dues increase.

The largest item increasing is the increase in Security costs, due to an expansion of hours we have available.

In addition, we have 2-3% increases in our major contracts, have assumed a 3% increase in salaries, and our yard debris costs have gone up.

Due to the continuing increase in cost, we have elected to do away with fireworks this year, and instead, will consider a "fireworks allowed" day for Independence Day.

We are expecting a \$1.2 million state mandated dam drain for Sequoia this year.

	2020-21	2021-22	% Change
Administration	\$ 641,955	\$ 679,405	5.8%
Utilities	\$ 35,500	\$ 35,500	0.0%
Maintenance	\$ 479,434	\$ 483,797	0.9%
Recreation	\$ 158,800	\$ 157,385	-0.9%
<b>Total</b>	<b>\$ 1,315,689</b>	<b>\$ 1,356,087</b>	<b>3.1%</b>