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MAY 30 9 24 AM 1973 ARTICLES OF INCORPORATION

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SECRETARY OF STATE  
NORTH CAROLINA  
7 LAKES LANDOWNERS' ASSOCIATION, INC.

We, the undersigned, natural persons of the age of twenty-one years or more, do make and acknowledge these Articles of Incorporation for the purposes of forming a business corporation under and by virtue of the laws of the State of North Carolina:

1. The name of the corporation is 7 Lakes Landowners' Association, Inc.

2. The period of duration of the corporation is perpetual.

3. The purposes for which the corporation is organized are:

(a) to develop, improve, and maintain the recreational and common facilities and areas and roads in the 7 Lakes Subdivision, Moore County, North Carolina.

(b) to engage in any other lawful activity, including, but not limited to, constructing, manufacturing, raising or otherwise producing, and repairing, servicing, storing or otherwise caring for any type of structure, commodity, or livestock whatsoever; processing, selling, brokering, factoring, distributing, lending, borrowing or investing in any type of property whether real or personal, tangible or intangible; extracting and processing natural resources; transporting freight or passengers by land sea or air; collecting and disseminating information or advertisement through any medium whatsoever; performing personal services of any nature and entering into or serving in any type of management, investigative, advisory,

promotional, protective, insurance, guarantyship, suretyship, fiduciary or representative capacity or relationship for any persons or corporations whatsoever.

4. The corporation shall have authority to issue One Hundred Thousand (100,000) shares with a par value of \$1.00 per share.

5. The minimum amount of consideration to be received by the corporation for its shares before it shall commence business is \$1.00 in cash or property of equivalent value.

6. The address of the initial registered office of the corporation in the State of North Carolina is 1819 Lee Avenue, Sanford, Lee County, North Carolina; and the name of its initial registered agent at such address is Joe A. Cline.

7. The number of directors constituting the initial Board of Directors shall be eight (8) and the names and addresses of the persons who are to serve as Directors until the first meeting of shareholders, or until their successors be elected and qualify are:

<u>Name</u>	<u>Address</u>
Fred R. Lawrence	Rt.#4, Westlake Valley, Sanford, N.C.
Joe A. Cline	Rt.#4, Westlake Valley, Sanford, N.C.
David Allen Shaw	Rt.#1, Broadway, N.C.
F. Jefferson Ward, Jr.	Rt.#3, Sanford, N.C.
Jeb Dixon Koury	1819 Lee Avenue, Sanford, N.C.
Ralph Stephenson	Rt.#4, Sanford, N.C.
J.T. Davenport, Jr.	Fitts Street, Sanford, N.C.
Billy G. McKenzie	Cherokee Rd., Pinehurst, N.C.

8. The names and addresses of the incorporators are:

<u>Name</u>	<u>Address</u>
Fred R. Lawrence	Rt.#4, Westlake Valley, Sanford, N.C.
Joe A. Cline	Rt.#4, Westlake Valley, Sanford, N.C.
David Allen Shaw	Rt.#1, Broadway, N.C.

IN WITNESS WHEREOF, we have hereunto set our hands this  
29 day of May, 1973.

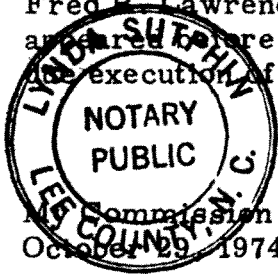
Fred R. Lawrence (SEAL)  
Fred R. Lawrence

Joe A. Cline (SEAL)  
Joe A. Cline

David Allen Shaw (SEAL)  
David Allen Shaw

NORTH CAROLINA  
LEE COUNTY

I, Lynda Sutphin (Ash), a Notary Public, do hereby certify that  
Fred R. Lawrence, Joe A. Cline, and David Allen Shaw, personally  
appeared before me this 29th day of May, 1973, and acknowledged the  
execution of the foregoing Articles of Incorporation.



Lynda Sutphin (Ash)  
Notary Public