

MINUTES
SEVEN LAKES LANDOWNERS' ASSOC., INC.
BOARD MEETING – WORK SESSION
JULY 17, 2008 @ 8:30 AM – Game Room

The meeting was called to order by President Zielsdorf with all directors present.

President Zielsdorf welcomed the members that were present.

Member Ron Erskine reported that an Advocate Group is now in operation and would like recognition of their group by the Board of Directors.

Item 4A Judicial Committee – Update of Section 14 – Manager Fulcher stated that when Ed Nuti had the new Rules & Regulations printed, the old section 14 was printed not the revised section 14 that was approved in January 2008. Therefore no action is needed on this item.

Item 4B Conservation Easement – After a short discussion, this item was deferred to the August work session.

Item 5A Short-term loans – Director Galford stated he has checked with a local bank and we can get a short-term loan with a good interest rate.

Item 5B Office Accounting Procedures (contract approvals) Director Galford told the Board that the Finance Committee is working on a number of procedures for the office. Some of the procedures are already in place like who signs purchase orders over \$500, who signs checks over \$5,000, who must sign contracts and others. The committee will have more procedures over the next few months.

Item 5C Mowing the dams two times a year – Director Truesdell said our engineers, S&ME suggest that we only mow the back side of our dams twice a year to reduce erosion problems. The Board discussed mowing the dam 3 times per year. This item was deferred to the next work session.

Item 5D By-Law change 6.9.1

5E Addition to Rules & Regulations 4.17

5F Proposal for repairs to North & South Gate houses

The above items were all approved for the July 30, 2008 Agenda – see attached to the July 30, 2008 minutes.

Item 5G Time Warner Cable bills for cameras. The Board of Directors said it is a staff decision on how the cameras work.

Item 5H Volunteers to enforce Rules & Regulations – After a discussion the Board agreed we should not use volunteers to enforce R&R, but to continue to use volunteers on projects where no R&R or Association employee are involved.

Item 5I Testing on Rules & Regulations on boats before stickers are issued. After a short discussion, this item was deferred to a later date.

Item 5J Managers time study – Fulcher stated that over the last month about 3 ½ hours per day of his time is spent with Board members, committees or members.

Item 6 Additional Items

- A. Request of Leonard Pierce and Chuck Leach on voting procedures on second homes. This was deferred to the August meetings.
- B. We have a request for changes to Timber Lane. A meeting will be set up with the owners on Timber Lane to discuss the requested changes.

Adjournment – The meeting was adjourned at 10:50 AM.