

Seven Lakes Landowners' Association, Inc.  
Board of Directors  
February 27, 2008 @ 7:30 pm

Pres. Truesdell **called the meeting to order** with all Board members in attendance along with Community Manager Fulcher and Assistant Community Manager Beane.

**President's Welcome and Comments:** (see attached)

Motion was made by Nuti to **approve the minutes of Jan. 16, Jan. 30, and Feb. 13, 2008** with the appropriate corrections to Feb. 13 minutes. Seconded by Stephan. All ayes.

**Amendments to By-Laws – Sections 6.3 – Nominations** - Motion was made by Stephan and seconded by Zielsdorf to approve attached document (Motion #1). All ayes.

**Legal Expenses** – Motion was made by Nuti and seconded by Stephan to approve the attached motion (Legal Expenses) with the noted changes. Motion passed unanimously.

**Reimbursement for Board Members Expenses** – Director Florence submitted a proposal to address the reimbursement of Board members. (see attached) After much discussion, motion was made by Stephan and seconded by Nuti to void this proposal, reimburse Truesdell for expenses and in the future the Community Manager will issue the necessary supplies to Board Members out of Board supplies budget. Roll call vote – All voted yes.

**Rules of Conduct/Code of Ethics** – see attached - Stephan made a motion to table this item for the new board to review, seconded by Hudson. Motion passed 6-1 with Nuti opposed.

Stephan made a motion to drop the current **policy concerning drainage issues** and the Board will consider each situation on a case by case basis. Hudson seconded the motion. Following discussion, all members voted yes to approve this motion.

**Agreement with John Eddy on Dams** – see attached letter from Eddy and Truesdell's written proposal. After much discussion, no action was taken on this issue.

After discussion, the Board decided to cancel the **Work Session scheduled for March 12<sup>th</sup>**.

**Vote of Proxy by Board of Directors.**

**Committee reports** were deferred until the annual meeting.

**Additional Items:**

Dave Kinney announced a Public Hearing to be held on March 6<sup>th</sup> in Carthage on the matter of rezoning a parcel of land adjacent to Seminole Crt. and Cedar Lane.

With no further business the meeting was adjourned.

Respectfully submitted,  
Chad C. Beane

